

Dear shareholders,

In the reporting year 2024, the Supervisory Board performed the duties incumbent upon it in accordance with the law, the articles of association and the rules of procedure. The Supervisory Board constantly monitored the work of the Management Board and provided advice. This was based on the written and verbal reports submitted by the Management Board, the information provided by the Management Board at Supervisory Board meetings and regular consultations between the Management Board and the Chairman of the Supervisory Board. Between the regular Supervisory Board meetings, the Chairman of the Supervisory Board regularly exchanged information with the Management Board in order to ensure a comprehensive exchange of information between the boards. Within the Supervisory Board, the Chairman of the Supervisory Board also regularly exchanged information with members of the Supervisory Board on current company issues.

The Supervisory Board was informed about the intended business policy, strategy, corporate planning, the risk situation and risk management, compliance, the current development of the business situation and significant business transactions as well as the situation of the company and the Group as a whole.

The Supervisory Board held six Supervisory Board meetings in the fiscal year 2024. Three of these meetings were held in hybrid form with an option for connection via video conference, while the other meetings of the Supervisory Board were held as video conferences. At regular intervals, the Management Board provided the Supervisory Board with comprehensive information on the economic and financial development of the company, including the risk situation, at the Supervisory Board meetings and provided additional information on request.

Konrad Mitterski was unable to attend one Supervisory Board meeting due to scheduling conflicts. The other members of the Supervisory Board attended all six Supervisory Board meetings. In accordance with the recommendations of the German Corporate Governance Code, the Supervisory Board also met regularly without the Management Board.

The Supervisory Board had two permanent committees in the reporting year. The committees are responsible primarily for preparing the decisions to be taken by. The Audit Committee held five meetings in the fiscal year 2024. Three of these meetings were held as video conference while the other two meetings were held in hybrid form with an option for connection via video conference. In the fiscal year 2024, the Personnel and Remuneration Committee held one ad-hoc meeting. In addition to adopting two resolutions without convening formal in-person or video conference meetings, the Committee also engaged in informal discussions.

Changes to the Supervisory Board

The Supervisory Board member Dr. Alexander Granderath resigned from the Supervisory Board prior to the Annual General Meeting with effect from the end of the Annual General Meeting on June 28, 2024. Therefore, a new member of the Supervisory Board had to be elected. It was resolved to appoint Dr. Peter Greiner for a period from the end of the Annual General Meeting on June 28, 2024, until the end of the Annual General Meeting that resolves on the discharge for the fiscal year 2026.

Due to the fact that Dr. Alexander Granderath was serving the position of the Chairman of the Supervisory Board and the position of the member of the Personnel and Remuneration Committee, it was necessary to conduct election for vacant positions. Florian Schuhbauer who was serving the position of the Vice Chairman of the Supervisory Board resigned from his position and was elected as the new Chairman of the Supervisory Board. Dr. Peter Greiner was appointed as the new Vice Chairman of the Supervisory Board and as the new member of the Personnel and Remuneration Committee.

Conflicts of interest

During the reporting period, the Supervisory Board was not informed by its members of any circumstances that could give rise to a significant and not merely temporary conflict of interest.

Training and further education measures

The company did not offer any training course for the members of the Supervisory Board during fiscal year 2024.

Focus of the Supervisory Board's deliberations

In addition to overarching topics, the Supervisory Board dealt with issues relating to individual areas and, where necessary, passed the necessary resolutions. The Supervisory Board meetings in the reporting year focused on the following:

- Annual and Consolidated Financial Statements for the fiscal year 2023 as well as Declaration of Conformity, Remuneration Report and Dependency Report;
- Adoption of Supervisory Board report;
- Economic development of the Group in the fiscal year 2024;
- Planning of the annual budget of FamiCord Group for the fiscal year 2024;
- Management Board matters concerning no-attribution of Virtual Share Options for 2023 and attribution for 2024 for Management Board members;

determination and weighting of performance indicators for the Short Term Incentive bonus 2024 for Jakub Baran (CEO) and Tomasz Baran (CCO) as well as for 2025 for Management Board members; amendment of the Rules of Procedure of the Management Board; appointment of Thomas Pfaadt as a member of the Management Board at FamiCord AG and Chief Financial Officer of FamiCord AG; dismissal of Andreas Schafhirt as a proxy and appointment of Jean Bouvain as a proxy; approval of employment-related adjustments for Thomas Pfaadt;

- Changes in the Supervisory Board and the Personnel and Remuneration Committee;
- Proposed resolutions for the ordinary virtual Annual General Meeting 2024 including the proposals for the candidate for elections to the Supervisory Board;
- Business planning of the Management Board for the fiscal year 2025;
- Management of the subsidiaries of the FamiCord Group;
- Approval of the conclusion of termination agreement and know-how licensing agreement between FamiCordTx S.A./Polski Bank Komórek Macierzystych sp. z o. o. and iCell Gene Therapeutics Inc.;
- Termination of consulting agreement with Dr. Wolfgang Knirsch;

Corporate Governance

The Supervisory Board dealt with the corporate governance standards practised in the company and the implementation of the recommendations and suggestions of the German Corporate Governance Code as amended on April 28, 2022. On April 29, 2025, the Management Board and Supervisory Board issued a Declaration of Conformity, which is published on the company's website in the "Investor Relations" section.

Annual and consolidated financial statements, audit

The annual financial statements of FamiCord AG are prepared in accordance with the provisions of the German Commercial Code (HGB), the consolidated financial statements and the combined management report of FamiCord AG are prepared on the basis of Secs. 315, 315a HGB in conjunction with the International Financial Reporting Standards (IFRS), as applicable in the European Union. The auditor, PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft (Berlin branch), audited the annual financial statements of FamiCord AG, the consolidated financial statements and the combined management report. The audit engagement was issued

in accordance with the resolution of the Annual General Meeting, the legal requirements and the requirements of the GCGC.

As a result, it should be noted that the rules of the HGB and IFRS were complied with in the preparation of the financial statements. The annual and consolidated financial statements each received unqualified audit opinions. The financial statement documents were discussed in detail at the year closing related meeting of the Supervisory Board on April 29, 2025, in the presence of and following a report by the auditor. At this meeting, the auditor's representatives reported on the key findings of their audit and on the control and risk management system with regard to accounting. They also discussed the scope, focus and costs of the audit. They also stated that there were no grounds for bias; PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft exclusively provided auditing services.

The Supervisory Board has examined the annual financial statements, the consolidated financial statements and the combined management report. As a result of own examination, there were no objections to the annual financial statements of FamiCord AG, the consolidated financial statements of FamiCord AG, the combined management report and the corresponding audit reports of the auditor. Following its own examination, the Supervisory Board approved the results of the audit, adopted the annual financial statements of FamiCord AG prepared by the Management Board and approved the consolidated financial statements at its meeting on April 30, 2025. The Supervisory Board agrees with the combined management report and, in particular, the assessment of the further development of the Company.

FamiCord AG prepared a Dependency Report for fiscal year 2024 in accordance with Section 312 AktG. The Dependency Report was also audited by the auditor appointed by the Annual General Meeting (PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Berlin branch) in accordance with Section 313 (1) AktG. A separate written report was submitted on the results of the audit. At the year closing related meeting on April 29, 2025, the auditor also reported on the results of this audit and confirmed that the factual information in the Dependency Report is correct. As there were no objections to the Management Board's report, the audit certificate was issued in accordance with Section 313 (3) AktG.

The Dependency Report was submitted to the Supervisory Board for review in good time before the year closing related meeting on April 29, 2025, in accordance with Section 314 AktG. The Supervisory Board examined the Dependency Report in detail at its meeting. The Supervisory Board determined that, based on the final results of its review, there were no objections to the declaration by the Management Board at the end of the report on relationships with affiliated companies and approved the Dependency Report at its meeting on April 30, 2025.

AUDITOR'S REPORT

PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft issued the following unqualified audit opinion on the Dependency Report in accordance with Art. 313 par. 3 of the German Stock Corporation Act (AktG):

In accordance with our engagement, we have audited the report of the Management Board pursuant to Section 312 AktG on relationships with affiliated companies pursuant to Section 313 AktG for the fiscal year 2024. As the final results of our audit do not give rise to any objections, we issue the following auditor's report in accordance with Section 313 (3) sentence 1 AktG:

Following our dutiful audit and assessment, we confirm that

- 1. the actual information in the report is correct,*
- 2. the consideration paid by the company for the legal transactions listed in the report was not unreasonably high or that disadvantages were compensated.*

Berlin, April 30, 2025

*PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft*

*Susanne Riedel
Wirtschaftsprüferin*

*Dr. Kay Lubitzsch
Wirtschaftsprüfer*

The Supervisory Board would like to thank the Management Board and the employees for their work during the financial year.

April 30, 2025

For the Supervisory Board



Florian Schuhbauer
Chairman of the Supervisory Board

